

<i>Southwind Shores</i>	BUDGET	Total Spent	Balance	Proposed Budget
	2010/2011			2011/2012
<u>Maintenance</u>	\$4,500.00	\$3,872.88	\$627.12	\$4,000.00
<u>Administrative</u>	\$800.00	\$655.02	\$144.98	\$1,000.00
<u>Insurance</u>	\$750.00	\$750.00	\$0.00	\$800.00
<u>B.O.D. Comp</u>	\$1,600.00	\$1,600.00	\$0.00	\$1,600.00
<u>Donations</u>	\$400.00	\$300.00	\$100.00	\$400.00
<u>Contingencies</u>	\$500.00	\$892.86	(\$392.86)	\$1,500.00
<u>COMMON AREA MAINTENANCE</u>	\$1,000.00	\$454.57	\$545.46	\$800.00
TOTAL BUDGET	\$9,550.00	\$8,525.30	\$1024.70	\$10,100.00

Southwind Shores	Budget	Spent	Total Spent	Balance	Proposed Budge
	2010/2011				2011/2012
<u>Maintenance</u>					
Porta John		\$553.50			
Rappahannock Electric		\$301.38			
Grass Mowing		\$1,345.00			
Planting/weeding/Mulch		\$1,673.00			
Total	\$4,500.00	\$3,872.88	\$3,872.88	\$627.12	\$4,000.00
<u>Administrative</u>					
Postage		\$124.83			
Office Supplies/New Checks		\$317.76			
Exp. Annual Meeting		\$166.43			
Va. Corporate Registration		\$25.00			
File Covenant Change		\$21.00			
Total	\$800.00	\$655.02	\$655.02	144.98	\$1,000.00
<u>Insurance</u>	\$750.00	\$750.00	\$750.00		\$800.00
<u>B.O.D. Compensation</u>					
Warren Preston-President		\$400.00			
Bob Hayden-Vice President		\$300.00			
Don Burrige Treasurer		\$300.00			
Aaron Markel-Enviro-Chmn		\$300.00			
Lisa Miller-Secretary		\$300.00			
Total	\$1,600.00		\$1,600.00		\$1,600.00
<u>Donations</u>					
Fire/Rescue		\$200.00			
Fireworks LAC		\$100.00			
<u>Memorial Trees/Cards</u>					
Total	\$400.00		\$300.00	\$100.00	\$400.00
<u>Common Area Maintenance</u>					
Sand for Beach Area		\$294.53			
Materials Fall Work Party		\$160.01			
Total	\$1,000.00	\$454.54	\$454.54	545.46	\$800.00
<u>Contingencies</u>					
Removal Tree Storm Damage		\$272.86			
Engineer Report French Drain		\$525.00			
Cty Permit for French Drain		\$95.00			
Total	\$500.00		892.86	(\$392.86)	\$1,500.00
Total Budget	\$9,550.00		\$8,525.30	1024.70	\$10,100.00

Southwind Shores P.O.A. II
Treasurers Report
May 31st, 2011

Prior Year Balance - May 31st, 2010..... \$73,541.13

New Income

Annual Dues..... \$5,400.00

Special Assessment..... \$5,400.00

Sinking Fund..... \$1,866.78

P.O.A. Packages..... \$150.00

Bank Interest..... \$210.51

New Income Total..... \$13,027.29

Budget Expenses 2010/11.....\$8,525.30

Repair Cracks on Common Area Road ...\$1,000.00

Boat Ramp Light..... \$143.11

Total Expenses.....\$9,668.41

Income Less Expenses..... \$3,358.88

Assets

Checking Account \$17,855.97

Sinking Fund Checking Account..... \$15,929.28

C.D.#1..... \$22,426.88

C.D.#2 \$20,687.88

Asset Total..... \$76,900.01

Obligations

Budget 2011/2012..... \$10,100.00

Virginia Property Owners Act Reserve ..\$25,000.00

Future Year Expenditures (Current Value)

 Common Dock Replacement..... \$38,289.00

 Launch Dock Replacement..... \$3,807.00

 Pavilion Roof Replacement..... \$1,731.00

 Repave Common Area..... \$16,846.00

Total Future Obligations.... \$95,773.00

Balance After Obligations..... <\$17,729.88